senseFly Enters 2020 With Landmark Show of Support From Parrot

CHESEAUX-SUR-LAUSANNE, Switzerland, 06, February 2020 – senseFly, through its parent organization Parrot (PARRO : FP), has recapitalized its balance sheet and funding, guaranteeing a healthy operational outlook as it continues its growth path as the global leader in fixed-wing drones.

The financial backing comes at a particularly meaningful time for senseFly - an Ecole Polytechnique Fédérale de Lausanne (EPFL) spin-off - which celebrates its 10th anniversary this year. Since its inception, senseFly has flown over 1 million flights, mapped an estimated 500,000 square kms and generated over USD $100 million in revenue.

This important milestone sees senseFly’s status shift from promising start-up that pushed the boundaries of remote mapping to leading manufacturer of professional fixed-wing drones used by some of the world’s largest organizations, including Trimble and Microsoft.

In simple terms, this means senseFly has the resources to focus its strategy on its operational efficiency. The benefit of zero debt and a sound balance sheet also allows the fixed-wing leader to place greater emphasis on the technological innovations that matter most to its customers and that will drive the company, and drone industry forward.

“senseFly is demonstrating a rare drone industry success story, transitioning from start-up to a mature, self-funded, successful business,” said Gilles Labossière, CEO of senseFly. “Parrot’s long-term backing, thanks to senseFly important milestones and strategic focus, provides us with greater organizational efficiency and helps continue our upward trajectory as we enter into the next phase of our growth and expansion.”

senseFly enters its second decade galvanized by its strong financial standing and market-leading drone solutions—and with a growing customer base positioned firmly at the heart of its business. The Swiss drone manufacturer is confident that the global drone industry is now entering a new stage of development, which presents exciting and significant opportunities for growth.

For more information, please visit www.senseFly.com.

About senseFly

At senseFly, we believe in using technology to make work safer and more efficient. As the global leader in fixed-wing drones, our proven drone solutions simplify the collection and analysis of geospatial data, allowing professionals in surveying, agriculture, engineering, and humanitarian aid to make better decisions, faster. The company is a commercial drone subsidiary of Parrot Group. For more information, visit www.senseFly.com, and follow us on LinkedIn, Twitter, and Facebook.

Press contact